

Date: [Date]

Application Number: [Application Number]

CONDITIONAL APPROVAL LETTER

Borrower(s): [Borrower Name(s)]

Property Address: [Property Address]

Dear [Borrower Name],

We are pleased to inform you that your application for an Adjustable Rate Jumbo Mortgage has been conditionally approved based on the following terms:

- **Loan Amount:** \$[Amount]
- **Loan Program:** [Type, e.g., 5/1 ARM, 7/1 ARM] Jumbo
- **Initial Interest Rate:** [Rate]%
- **Index:** [e.g., SOFR]
- **Margin:** [Percentage]%
- **Purchase Price/Value:** \$[Amount]

This approval is subject to the satisfaction of the following conditions:

- Satisfactory appraisal confirming the property value.
- Verification of current employment and income.
- Review of updated bank statements and asset documentation.
- Clear title report and proof of homeowners insurance.
- [Additional Condition 1]
- [Additional Condition 2]

This is not a final commitment to lend. This conditional approval is valid until [Expiration Date]. Interest rates are subject to change unless a rate lock agreement has been executed.

Please contact your Loan Officer at [Phone Number] or [Email] to submit the required documentation.

Sincerely,

[Loan Officer Name]

[Lending Institution Name]

[NMLS ID Number]