

Date: [Insert Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Conditional Approval for Rental Portfolio Financing

Dear [Borrower Name],

We are pleased to inform you that your application for a rental portfolio investment property loan has been conditionally approved. This approval is based on the preliminary review of your creditworthiness and the initial details provided for the properties listed in your portfolio.

Loan Details:

- **Loan Amount:** \$[Insert Amount]
- **Loan Term:** [Insert Term, e.g., 30 Years]
- **Interest Rate:** [Insert Rate]% (Subject to lock-in)
- **Collateral:** [Insert Number of Properties] Residential Units

Approval Conditions:

This commitment is subject to the satisfaction of the following conditions prior to closing:

- Satisfactory professional appraisals for all properties in the portfolio.
- Verification of current leases and rent roll documentation.
- Proof of property insurance naming the lender as loss payee.
- Updated personal and/or business financial statements.
- Clear title reports and evidence of no outstanding liens.
- Final underwriting review and approval of the complete loan file.

This conditional approval is valid until [Insert Expiration Date]. Please submit the required documentation by [Insert Deadline] to ensure a timely closing.

We look forward to working with you to finalize this investment financing.

Sincerely,

[Loan Officer Name]

[Lending Institution Name]

[Contact Information]