[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

Date: [Date]

Borrower(s): [Borrower Names]
Property Address: [Subject Property Address]
Loan Number: [Loan Number]

Dear [Borrower Names],

Congratulations. Your application for an Extended Construction-to-Permanent Loan has been conditionally approved based on the following terms:

- **Loan Amount:** $[Amount]
- **Construction Term:** [Number] Months
- **Permanent Loan Term:** [Number] Years
- **Interest Rate Type:** [Fixed/Adjustable]
- **Interest Rate:** [Percentage]%

This conditional approval is subject to the satisfaction of the following requirements prior to closing:

1. Execution of the Construction Loan Agreement.
2. Review and approval of final plans, specifications, and construction budget.
3. Validation of the General Contractor's license, insurance, and references.
4. An "As-Complete" appraisal supporting the loan-to-value ratio.
5. Evidence of Builder's Risk Insurance and a paid 1-year Homeowners Insurance policy.
6. Final verification of employment and updated credit review.
7. [Additional Condition]
8. [Additional Condition]

Please note that this letter is not a final commitment to lend. The interest rate lock is valid until [Expiration Date]. Construction must commence within [Number] days of the closing date.

To proceed, please submit the outstanding documents listed above to your Loan Officer by [Deadline Date].

Sincerely,

[Loan Officer Name]
[Title]
[NMLS Number]