

Date: [Current Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Subject: Conditional Approval for Energy Efficient Renovation Mortgage

Dear [Borrower Name],

We are pleased to inform you that your application for an Energy Efficient Renovation Mortgage has been conditionally approved based on the following terms:

- **Loan Amount:** \$[Amount]
- **Renovation Amount:** \$[Amount]
- **Interest Rate:** [Percentage]%
- **Property Address:** [Subject Property Address]

This approval is subject to the satisfaction of the following conditions:

- Submission of a final energy audit or HERS report by a certified professional.
- A detailed contract signed by a licensed contractor outlining the energy-efficient upgrades.
- Verification of current employment and income.
- Satisfactory appraisal reflecting the "as-completed" value of the property.
- Proof of homeowners insurance covering the renovation phase.

Please note that this letter is not a final commitment to lend. Final approval is contingent upon a full review of the documents requested above and no material change in your financial status.

This conditional approval is valid until [Expiration Date].

Sincerely,

[Loan Officer Name]
[Lending Institution Name]
[Phone Number]
[Email Address]