

Date: [Date]

Borrower Name: [Borrower Name]

Property Address: [Property Address]

Loan Number: [Loan Number]

CONDITIONAL APPROVAL LETTER: PRIMARY RESIDENCE REHABILITATION LOAN

Dear [Borrower Name],

Congratulations. Your application for a Primary Residence Rehabilitation Loan has been conditionally approved based on the following terms:

- **Loan Amount:** \$[Amount]
- **Interest Rate:** [Rate]%
- **Loan Term:** [Term Months/Years]
- **Estimated Rehabilitation Budget:** \$[Budget Amount]

This approval is subject to the satisfactory completion and review of the following conditions:

1. Verification of current income and employment.
2. Satisfactory appraisal of the property "As-Is" and "After-Repair Value" (ARV).
3. Review and approval of the detailed Rehabilitation Work Write-up and Cost Estimates.
4. Validation of contractor credentials, licenses, and insurance.
5. Evidence of sufficient homeowner's hazard insurance.
6. Clear title report and updated credit check prior to closing.

Please note that this letter is not a final commitment to lend. All conditions must be met to the satisfaction of the lender before final loan documents can be issued. This conditional approval will expire on [Expiration Date].

If you have any questions, please contact your Loan Officer at [Phone Number] or [Email Address].

Sincerely,

[Loan Officer Name]

[Lending Institution Name]

[NMLS ID Number]