

**Date:** [Insert Date]

**Loan Number:** [Insert Loan Number]

**Borrower(s):** [Insert Borrower Names]

**Property Address:** [Insert Property Address]

# NOTICE OF FINAL CONDITIONAL APPROVAL

Dear [Borrower Name],

We are pleased to inform you that your mortgage application has received final conditional approval. However, because the subject property is located in a Special Flood Hazard Area (SFHA), formal loan closing is contingent upon the receipt and review of your Flood Insurance Policy.

## Required Document:

- A valid Flood Insurance Policy Declaration Page.

## Policy Requirements:

- **Coverage Amount:** Must be at least \$[Insert Amount] or the maximum available through the NFIP.
- **Deductible:** Must not exceed \$[Insert Amount].
- **Loss Payee Clause:** Must list [Insert Lender Name] as the Mortgagee/Loss Payee.
- **Term:** The policy must be effective for at least one year from the date of closing.

Please provide the Declaration Page to your loan officer as soon as possible. Failure to provide proof of adequate flood insurance will delay your closing date, as this is a mandatory federal requirement.

If you have any questions, please contact your Loan Processor at [Insert Phone Number].

Sincerely,

[Insert Name/Company Name]  
Underwriting Department