

**Date:** [Date]

**Borrower Name(s):** [Borrower Name(s)]

**Property Address:** [Property Address]

**Loan Number:** [Loan Number]

Dear [Borrower Name(s)],

We are pleased to inform you that your application for a fixed-rate mortgage loan has been conditionally approved based on the following terms:

- **Loan Amount:** \$[Amount]
- **Interest Rate:** [Percentage]% (Fixed)
- **Loan Term:** [Number of Years] years
- **Monthly Principal & Interest Payment:** \$[Amount]

This commitment is subject to the satisfaction of the following conditions prior to closing:

1. Satisfactory property appraisal confirming a value of at least \$[Amount].
2. Clear and marketable title to the property.
3. Verification of current employment and final credit report review.
4. Evidence of a valid homeowner's insurance policy.
5. Receipt and review of [List any specific documents, e.g., final bank statements].

This conditional commitment will expire on [Expiration Date]. If the loan does not close by this date, a new application or an extension may be required, and the interest rate may be subject to change.

Please contact your loan officer at [Phone Number] or [Email Address] to discuss the next steps in the closing process.

Sincerely,

[Lender Name]

[Representative Name]

[Title]