

Date: [Current Date]

Borrower Name(s): [Borrower Names]

Property Address: [Investment Property Address]

CONDITIONAL MORTGAGE COMMITMENT LETTER

Dear [Borrower Name],

We are pleased to inform you that [Lending Institution Name] has conditionally approved your application for an investment property mortgage. This commitment is based on the information provided in your application and is subject to the following terms and conditions.

Loan Terms:

- **Loan Amount:** \$[Amount]
- **Loan Program:** [e.g., 30-Year Fixed / ARM]
- **Interest Rate:** [Rate]% (Subject to lock-in)
- **Purchase Price:** \$[Price]
- **Down Payment:** \$[Amount]

Conditions for Final Approval:

Final funding is contingent upon the satisfactory completion of the following:

1. Satisfactory property appraisal showing a minimum value of \$[Amount].
2. Verification of property lease agreements or projected rental income.
3. Proof of sufficient hazard and liability insurance coverage.
4. Clear title report and title insurance policy.
5. Verification of liquid assets for closing costs and required reserves.
6. No material change in the borrower's financial condition prior to closing.

This commitment will expire on [Expiration Date]. If the loan does not close on or before this date, the terms of this commitment may be subject to renegotiation or cancellation.

Sincerely,

[Loan Officer Name]

[Title]

[Lending Institution Name]

[Contact Information]

Borrower Acceptance:

I/We accept the terms of this conditional commitment.

Signature: _____ Date: _____