

Date: [Date]

Loan Number: [Loan Number]

Borrower(s):

[Borrower Name]

[Co-Borrower Name]

[Property Address]

[City, State, Zip]

CONDITIONAL MORTGAGE COMMITMENT LETTER (REFINANCE)

Dear [Borrower Name],

Congratulations. [Lender Name] has approved your request for a mortgage refinance, subject to the terms and conditions outlined below.

Loan Terms:

- **Loan Amount:** \$[Amount]
- **Loan Program:** [Program Name, e.g., 30-Year Fixed]
- **Interest Rate:** [Rate]%
- **Loan Term:** [Number] Months

Conditions for Final Approval:

This commitment is valid until [Expiration Date] and is contingent upon the satisfactory completion of the following items:

1. Verification of current employment and year-to-date income.
2. Updated credit report showing no new significant debt or late payments.
3. Satisfactory appraisal confirming a property value of at least \$[Value].
4. Proof of valid homeowner's insurance policy naming the lender as loss payee.
5. Clear title report and updated title insurance policy.
6. Verification of sufficient funds to cover any required closing costs or cash-to-close.
7. [Additional Condition]

Please note that this is not a final approval. A final Closing Disclosure will be provided once all conditions are met. Any material change in your financial status or the property condition may result in the withdrawal of this commitment.

Sincerely,

[Loan Officer Name]
[Lender Name]
[Phone Number]
[Email Address]

Borrower Acceptance:

I/We accept the terms of this conditional commitment.

_____ Date: _____
[Borrower Signature]