

Date: [Date]

Borrower(s): [Borrower Name(s)]

Property Address: [Full Property Address]

Loan Number: [Loan Number]

Dear [Borrower Name(s)],

We are pleased to inform you that [Lending Institution Name] has conditionally approved your mortgage application for the property listed above. This commitment is based on the following loan terms:

- **Loan Amount:** \$[Amount]
- **Loan Program:** [e.g., 30-Year Fixed]
- **Interest Rate:** [Rate]%
- **Down Payment:** \$[Amount]

This commitment is subject to the satisfaction of the following conditions prior to closing:

- Verification of current employment and year-to-date income.
- Satisfactory appraisal report showing a minimum value of \$[Amount].
- Evidence of valid homeowner's insurance policy.
- Proof of sufficient funds to cover down payment and closing costs.
- Clear title report and title insurance commitment.
- No material change in your financial condition or credit score prior to funding.
- [Additional Condition 1]
- [Additional Condition 2]

This commitment will expire on [Expiration Date]. All conditions must be met and the loan must close on or before this date unless an extension is granted in writing.

Please sign and return a copy of this letter to indicate your acceptance of these terms.

Sincerely,

[Loan Officer Name]

[Lending Institution Name]

[Phone Number]

Acknowledgment and Acceptance:

I/We accept the terms and conditions of this mortgage commitment.

Borrower Signature

Date