

Date: [Insert Date]

Borrower Name(s): [Insert Borrower Name(s)]

Property Address: [Insert Property Address]

Loan Number: [Insert Loan Number]

Dear [Insert Borrower Name(s)],

We are pleased to inform you that [Insert Lender Name] has approved your application for a conventional mortgage loan. This letter serves as our formal Firm Commitment to provide financing under the following terms and conditions:

- **Loan Amount:** \$[Insert Amount]
- **Loan Program:** [Insert Program Name, e.g., 30-Year Fixed]
- **Interest Rate:** [Insert Rate]%
- **Term:** [Insert Number of Months] months
- **Loan-to-Value (LTV):** [Insert LTV]%

Conditions of Approval:

This commitment is subject to the satisfaction of the following final requirements prior to or at the time of closing:

1. Verification of no material change in financial condition or employment status.
2. Satisfactory final inspection of the property (if applicable).
3. Proof of homeowners insurance policy naming [Insert Lender Name] as Loss Payee.
4. Execution of all final loan documents and disclosures.
5. [Insert Additional Condition]

This commitment will expire on [Insert Expiration Date]. Closing must occur on or before this date to maintain the terms outlined above.

Congratulations on your final approval. We look forward to working with you to complete your home financing.

Sincerely,

[Insert Name]

[Insert Title]

[Insert Lender Name]