

DATE: [Insert Date]

BORROWER(S):

[Borrower Name]

[Co-Borrower Name]

[Current Address]

SUBJECT: FINAL FIRM COMMITMENT LETTER

Dear [Borrower Name],

We are pleased to inform you that [Lender Name] has approved your application for a residential mortgage loan. This letter serves as our final firm commitment to provide financing under the following terms and conditions:

LOAN DETAILS:

- **Property Address:** [Insert Subject Property Address]
- **Loan Amount:** \$[Insert Amount]
- **Loan Program:** [e.g., 30-Year Fixed / ARM]
- **Interest Rate:** [Insert Rate]%
- **Loan Term:** [Insert Number of Months]
- **Monthly Principal & Interest:** \$[Insert Amount]

CLOSING CONDITIONS:

This commitment is subject to the satisfaction of the following final requirements prior to or at the time of closing:

1. Execution of all final loan documents and disclosures.
2. Verification of homeowners insurance policy naming [Lender Name] as loss payee.
3. Final verbal verification of employment.
4. Clear title report and issuance of a lender's title insurance policy.
5. Payment of all required closing costs and down payment as per the Closing Disclosure.

EXPIRATION:

This commitment is valid until [Insert Expiration Date]. If the loan does not close on or before this date, the interest rate and terms may be subject to change or withdrawal.

Congratulations on your upcoming home purchase. Please contact your Loan Officer at [Phone Number] or [Email Address] to coordinate your signing date.

Sincerely,

[Authorized Representative Name]
[Title]
[Lender Name]

ACKNOWLEDGMENT:

I/We, the undersigned, hereby accept the terms and conditions of this Final Firm Commitment Letter.

Borrower Signature Date

Co-Borrower Signature Date