

**Date:** [Date]

**Loan Number:** [Loan Number]

**Borrower(s):** [Borrower Name(s)]

**Property Address:** [Property Address, City, State, Zip]

# CONVENTIONAL RESIDENTIAL MORTGAGE COMMITMENT LETTER

Dear [Borrower Name],

[Lender Name] is pleased to inform you that your application for a conventional residential mortgage loan has been approved subject to the terms and conditions outlined below.

## 1. LOAN TERMS

- **Loan Amount:** \$[Amount]
- **Loan Program:** [e.g., 30-Year Fixed Rate Conventional]
- **Interest Rate:** [Rate]%
- **Loan Term:** [Number of Months] months
- **Lien Position:** First Mortgage

## 2. COMMITMENT EXPIRATION

This commitment is valid until [Expiration Date]. The loan must close and disburse on or before this date, or this commitment shall become null and void.

## 3. CONDITIONS FOR CLOSING

This approval is subject to the satisfaction of the following conditions prior to or at the time of closing:

- Verification of current employment and updated paystubs.
- Evidence of a paid Homeowners Insurance policy for the first year.
- Final inspection of the property (if applicable).
- Clear title report and issuance of a Title Insurance policy.
- Verification of remaining cash reserves as required.
- No material change in financial condition or credit score.

## 4. ACCEPTANCE

To accept this commitment, please sign and return a copy of this letter to the lender by [Return Date].

Congratulations on your loan approval. We look forward to a successful closing.

Sincerely,

[Name of Loan Officer]

[Lender Name]

[Contact Information]

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**BORROWER ACCEPTANCE:**

I/We hereby accept the terms of this Commitment Letter.

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[Borrower Name] - Date

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[Co-Borrower Name] - Date