

[Date]

[Borrower Name]  
[Borrower Address]  
[City, State, Zip Code]

Re: Notice of Expired Mortgage Commitment

Loan Reference Number: [Loan Number]  
Property Address: [Property Address]

Dear [Borrower Name],

This letter is to formally notify you that the mortgage commitment issued by [Lender Name] on [Original Approval Date] has expired as of [Expiration Date].

According to our records, the following conditions were not met prior to the expiration date:

- The loan failed to close and fund by the commitment deadline.
- [List other specific reasons if applicable]

As a result of this expiration, the locked interest rate and specific terms outlined in your original commitment letter are no longer guaranteed. Should you wish to proceed with your mortgage application, we will require the following:

- A formal request to extend or reactivate the application.
- Updated financial documentation (pay stubs, bank statements, etc.).
- A new credit report pull (if applicable).
- Review of current market interest rates.

Please contact your Loan Officer, [Officer Name], at [Phone Number] or [Email Address] by [Date] if you intend to move forward. If we do not hear from you by this date, your file will be closed.

Thank you for the opportunity to assist you with your home financing needs.

Sincerely,

[Signature]  
[Name of Sender]  
[Title]  
[Lender Name]