

[Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Firm Residential Mortgage Commitment

Property Address: [Property Address]

Loan Number: [Loan Number]

Dear [Borrower Name],

We are pleased to inform you that [Lender Name] has approved your application for a residential mortgage loan subject to the terms and conditions outlined below.

1. Loan Terms:

- Loan Amount: \$[Amount]
- Interest Rate: [Rate]%
- Loan Term: [Number of Years] years
- Loan Type: [Fixed/Adjustable]
- Monthly Principal & Interest Payment: \$[Amount]

2. Conditions of Approval:

This commitment is subject to the following final conditions being met prior to closing:

- Verification of clear title and valid title insurance.
- Satisfactory final inspection of the property.
- Proof of homeowners insurance policy naming [Lender Name] as loss payee.
- Verification of employment and current income status.
- [Additional Condition 1]
- [Additional Condition 2]

3. Expiration:

This commitment letter is valid until [Expiration Date]. The loan must close on or before this date, or this commitment will become null and void unless extended in writing by the Lender.

4. Acceptance:

To accept this commitment, please sign and return a copy of this letter to our office by [Return Date].

Sincerely,

[Authorized Representative Signature]
[Name and Title]
[Lender Name]

Borrower Acceptance:

I/We hereby accept the terms and conditions of this Mortgage Commitment Letter.

[Borrower Signature]

[Date]