

Date: [Current Date]

Borrower(s): [Borrower Name(s)]

Property Address: [Subject Property Address]

Loan Number: [Loan Reference Number]

RE: JUMBO RESIDENTIAL MORTGAGE COMMITMENT LETTER

Dear [Borrower Name(s)],

Congratulations. [Lender Name] is pleased to inform you that your application for a jumbo residential mortgage loan has been approved, subject to the terms and conditions outlined below.

LOAN TERMS:

- **Loan Amount:** \$[Amount]
- **Loan Product:** [e.g., 30-Year Fixed / 7/1 ARM]
- **Interest Rate:** [Rate]%
- **Loan-to-Value (LTV):** [Percentage]%
- **Combined Loan-to-Value (CLTV):** [Percentage]%
- **Term:** [Number of Months]

SPECIFIC CONDITIONS PRIOR TO CLOSING:

This commitment is contingent upon the satisfaction of the following requirements:

1. Verification of continued employment and updated paystubs within 10 days of closing.
2. Verification of required liquid reserves totaling \$[Amount] in post-closing assets.
3. Satisfactory final inspection or recertification of value for the subject property.
4. Evidence of a paid 12-month homeowners insurance policy with [Lender Name] listed as mortgagee.
5. Clear title report and issuance of an ALTA Title Insurance Policy.
6. [Insert specific jumbo-specific condition, e.g., Second appraisal review].

EXPIRATION:

This commitment is valid until [Expiration Date]. If the loan does not close on or before this date, the lender reserves the right to renegotiate terms or terminate this commitment.

Please sign and return a copy of this letter to signify your acceptance of these terms.

Sincerely,

[Authorized Officer Name]
[Title]
[Lender Name]

ACCEPTANCE:

I/We hereby accept the terms of this Commitment Letter.

Borrower Signature

Date