

# MORTGAGE COMMITMENT LETTER

Date: [Date]

Borrower Name(s): [Borrower Name]

Property Address: [Full Property Address]

Loan Number: [Loan Number]

Dear [Borrower Name],

Congratulations. [Lending Institution Name] is pleased to inform you that your application for a residential mortgage loan has been approved subject to the terms and conditions outlined below.

## 1. LOAN TERMS

- **Loan Amount:** \$[Amount]
- **Loan Product:** [e.g., 30-Year Fixed]
- **Interest Rate:** [Rate]%
- **Term:** [Number] months
- **Monthly Principal & Interest:** \$[Amount]
- **Loan-to-Value (LTV):** [Percentage]%

## 2. CONDITIONS PRIOR TO CLOSING

This commitment is subject to the satisfaction of the following conditions:

- Verification of current employment and income.
- Satisfactory final inspection of the subject property.
- Evidence of a valid homeowner's insurance policy naming the lender as loss payee.
- Title insurance policy clear of any unauthorized liens or encumbrances.
- [Additional Condition 1]
- [Additional Condition 2]

## 3. EXPIRATION

This commitment is valid until [Expiration Date]. Closing must occur on or before this date, or this commitment will become null and void unless extended in writing by the lender.

## 4. ACCEPTANCE

To accept this commitment, please sign and return a copy of this letter by [Deadline Date].

Sincerely,

[Loan Officer Name]  
[Lending Institution Name]  
[Phone Number]

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**BORROWER ACCEPTANCE:**

I/We accept the terms of this Commitment Letter.

\_\_\_\_\_  
Borrower Signature

\_\_\_\_\_  
Date