

Date: [Date]

To: [Borrower Name(s)]

Property Address: [Property Address, City, State, Zip]

Subject: Conditional Approval of FHA Mortgage Loan

Dear [Borrower Name],

We are pleased to inform you that your application for an FHA-insured mortgage loan has been conditionally approved based on the information provided in your application. Final approval is subject to the satisfaction of the conditions listed below.

Loan Terms:

- **Loan Amount:** \$[Amount]
- **Loan Program:** FHA [Fixed/ARM]
- **Interest Rate:** [Rate]%
- **Loan Term:** [Number of Months]

Conditions for Final Approval:

- Satisfactory FHA-compliant appraisal showing a value of at least \$[Purchase Price].
- Updated paystubs covering the most recent 30-day period.
- Current bank statements for the most recent 60-day period.
- Verification of source of funds for down payment and closing costs.
- Clear Title Commitment and evidence of homeowners insurance.
- Final verbal verification of employment prior to closing.
- No material change in financial condition or credit score prior to funding.

Please note that this letter is not a final commitment to lend. The conditions listed above must be met to the satisfaction of the underwriter. This conditional approval will expire on [Expiration Date].

Congratulations on this step toward your home purchase. Please contact your loan officer at [Phone Number] or [Email] to submit the required documentation.

Sincerely,

[Loan Officer Name]

[Title]

[Lending Institution Name]

[NMLS Number]