[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

DATE: [Current Date]

BORROWER(S): [Borrower Name(s)]
PROPERTY ADDRESS: [Subject Property Address]
LOAN NUMBER: [Loan ID Number]

Dear [Borrower Name(s)],

Congratulations. [Lender Name] is pleased to inform you that your application for a VA Construction-to-Permanent Loan has been approved. This commitment is subject to the terms and conditions outlined below.

LOAN TERMS:

- **Loan Amount:** $[Amount]
- **Loan Program:** VA Standard Construction-to-Permanent
- **Interest Rate:** [Rate]% (During Construction Phase)
- **Amortization Term:** [Number of Months]
- **Construction Period:** [Number of Months]

COMMITMENT CONDITIONS:

This commitment is contingent upon the following requirements being met prior to closing:

1. Receipt of a final VA Certificate of Reasonable Value (CRV) reflecting an appraised value not less than the purchase price/construction cost.
2. Verification of valid VA Entitlement and issuance of a Certificate of Eligibility (COE).
3. Review and approval of final plans, specifications, and the construction contract by the underwriter.
4. Verification that the builder is a VA-registered builder with a valid VA Builder ID Number.
5. Execution of the VA Construction Loan Agreement and all required disclosure forms.
6. No material change in the financial condition, employment status, or creditworthiness of the borrower(s).

CONSTRUCTION DISBURSEMENTS:

Funds will be disbursed according to the approved Draw Schedule. Inspections will be conducted by a VA-approved inspector prior to each disbursement to ensure work is completed according to plans.

This commitment will expire on [Expiration Date] if the loan has not been closed by that time.

Sincerely,

[Name of Loan Officer]
[Title]
[Lender Name]

ACCEPTANCE:

I/We hereby accept the terms of this Commitment Letter.

____
[Borrower Signature] / [Date]

____
[Co-Borrower Signature] / [Date]