

LOAN COMMITMENT LETTER

Date: [Date]

To: [Borrower Name/Entity]

Address: [Borrower Address]

Email: [Borrower Email]

Re: Loan Commitment for [Property Address/Project Name]

Dear [Borrower Name],

[Lender Name] ("Lender") is pleased to advise you that your application for a multi-family bridge loan has been approved. This commitment is subject to the terms and conditions outlined below:

- **Borrower:** [Entity Name]
- **Guarantor(s):** [Individual Name(s)]
- **Loan Amount:** \$[Amount]
- **Property Type:** Multi-Family ([Number of Units] Units)
- **Collateral:** First Mortgage/Deed of Trust on [Property Address]
- **Interest Rate:** [Percentage]% per annum
- **Loan Term:** [Number of Months] Months
- **Origination Fee:** [Percentage]% of the Loan Amount
- **Repayment:** Interest-only monthly payments
- **Prepayment Penalty:** [Terms or "None"]

Conditions to Closing:

1. Satisfactory review of final Title Insurance Commitment.
2. Receipt of an acceptable Appraisal indicating a minimum value of \$[Amount].
3. Proof of Hazard and Liability Insurance naming Lender as Loss Payee.
4. Execution of all standard Lender loan documents (Note, Mortgage, Guaranty).
5. Verification of [Amount] in liquidity/cash reserves.

This commitment will expire on [Expiration Date] if the loan has not closed or if an extension has not been granted in writing.

Please acknowledge your acceptance of these terms by signing below and returning this letter by [Deadline Date].

Sincerely,

[Authorized Officer Name]

[Lender Name]

ACCEPTED AND AGREED:

By: _____
Name: [Borrower Authorized Signatory]
Date: _____