

DATE: [Date]

BORROWER: [Borrower Name]

LENDER: [Lender Name]

PROPERTY ADDRESS: [Subject Property Address]

RE: LOAN COMMITMENT LETTER (NON-OWNER OCCUPIED)

Dear [Borrower Name],

We are pleased to inform you that [Lender Name] has approved your application for a mortgage loan to finance the non-owner occupied investment property located at the address referenced above. This commitment is subject to the following terms and conditions:

- **Loan Amount:** \$[Amount]
- **Interest Rate:** [Rate]%
- **Loan Term:** [Number of Months/Years]
- **Loan Type:** [e.g., Fixed Rate / Interest Only]
- **Amortization:** [Amortization Period]
- **Prepayment Penalty:** [Yes/No - Details]

SPECIFIC CONDITIONS:

1. **Occupancy:** The Borrower acknowledges that this is a non-owner occupied business purpose loan. The Borrower shall not occupy the property as a primary or secondary residence.
2. **Appraisal:** Receipt of a satisfactory appraisal confirming a value of at least \$[Value].
3. **Title Insurance:** Clear and marketable title must be established with a lender's policy in favor of [Lender Name].
4. **Insurance:** Evidence of hazard and liability insurance naming the Lender as Loss Payee.
5. **Lease Agreements:** Copies of existing or proposed lease agreements for the units.

EXPIRATION:

This commitment shall expire on [Expiration Date] if the loan has not closed by such date, unless extended in writing by the Lender.

Please sign and return a copy of this letter to indicate your acceptance of these terms.

Sincerely,

[Authorized Officer Signature]

[Authorized Officer Name]

[Lender Name]

BORROWER ACCEPTANCE:

I/We hereby accept the terms and conditions of this Loan Commitment.

Signature: _____ Date: _____
[Borrower Name]