

Date: [Insert Date]

Loan Number: [Insert Loan Number]

Borrower(s): [Insert Borrower Names]

Property Address: [Insert Property Address]

EXTENDED RATE LOCK COMMITMENT LETTER

Dear [Borrower Name],

This letter confirms that [Lender Name] has approved an extension of the interest rate lock for your mortgage loan application under the following terms:

- **Original Lock Date:** [Insert Date]
- **New Expiration Date:** [Insert Date]
- **Locked Interest Rate:** [Insert Percentage]%
- **Loan Program:** [Insert Program Name, e.g., 30-Year Fixed]
- **Extended Lock Fee:** \$[Insert Amount]

Terms and Conditions:

1. The locked interest rate is guaranteed through the New Expiration Date, provided the loan closes and funds on or before that date.
2. This extension is subject to final underwriting approval and verification of all application data.
3. If the loan does not close by the New Expiration Date, the rate lock will expire, and the interest rate may be subject to current market pricing.
4. The Extended Lock Fee is [Refundable/Non-Refundable] and is due at [Closing/Time of Extension].

Please sign below to acknowledge your acceptance of these extended terms and return this document to your Loan Officer by [Insert Deadline Date].

Sincerely,

[Officer Name]
[Lender Name]
[Contact Information]

Borrower Signature / Date

Co-Borrower Signature / Date