

Date: [Insert Date]

Loan Number: [Insert Loan Number]

Borrower(s):

[Borrower Name]

[Co-Borrower Name]

[Property Address]

[City, State, Zip Code]

Fixed Rate Mortgage Lock Commitment Letter

Dear [Borrower Name],

We are pleased to confirm that we have locked the interest rate for your mortgage loan application. This commitment ensures that your interest rate will remain unchanged through the expiration date, provided your loan closes and funds by that time.

Lock-In Details:

- **Interest Rate:** [Insert Rate]%
- **Loan Term:** [Insert Term, e.g., 30 Years]
- **Loan Product:** Fixed Rate Mortgage
- **Loan Amount:** \$[Insert Amount]
- **Lock Date:** [Insert Date]
- **Lock Expiration Date:** [Insert Date]
- **Points/Credits:** [Insert Amount or N/A]

Terms and Conditions:

1. This lock-in is specific to the property address and loan program mentioned above.
2. The interest rate is guaranteed only if the loan is closed and funded on or before the Lock Expiration Date.
3. Any material changes to your financial status, credit score, or loan-to-value ratio may void this agreement or require a re-pricing of the rate.
4. If the lock expires before the loan closes, the rate may be subject to current market pricing or extension fees.

Please review these details carefully. If you have any questions regarding your lock-in period or the next steps in your loan process, please contact your Loan Officer immediately.

Sincerely,

[Loan Officer Name]

[Lending Institution Name]

[Phone Number]

[Email Address]

Acknowledgment:

I/We hereby acknowledge and accept the terms of this Rate Lock Commitment.

Borrower Signature / Date

Co-Borrower Signature / Date