

Date: [Insert Date]

Loan Number: [Insert Loan Number]

Borrower Name(s): [Insert Borrower Names]

Property Address: [Insert Property Address]

GOVERNMENT LOAN RATE LOCK COMMITMENT LETTER

Dear [Borrower Name],

This letter serves as formal confirmation that [Lender Name] has locked the interest rate for your government-insured loan application (FHA/VA/USDA) under the following terms:

- **Interest Rate:** [Insert Rate]%
- **Lock Date:** [Insert Start Date]
- **Expiration Date:** [Insert Expiration Date]
- **Lock Period:** [Insert Number of Days] Days
- **Loan Program:** [Insert Program, e.g., FHA 30-Year Fixed]
- **Loan Amount:** \$[Insert Amount]
- **Discount Points:** [Insert Points, if any]

Terms and Conditions:

1. **Expiration:** The locked interest rate is valid only if the loan is closed and funded on or before the Expiration Date listed above. If the loan does not close by this date, the rate may expire, and current market rates will apply.

2. **Material Changes:** This commitment is based on the information provided in your application. Any material changes to your credit score, debt-to-income ratio, or property appraisal may affect your eligibility for this specific rate.

3. **Government Requirements:** This lock is subject to final approval and compliance with all [FHA/VA/USDA] guidelines and mortgage insurance requirements.

Please acknowledge your acceptance of these terms by signing below and returning this document to your Loan Officer by [Insert Deadline Time/Date].

Sincerely,

[Loan Officer Name]
[Lender Name]
[Contact Information]

Borrower Signature

Date