

DATE: [Current Date]

BORROWER(S): [Borrower Name(s)]

PROPERTY ADDRESS: [Property Address, City, State, Zip]

LOAN NUMBER: [Loan Number]

SUBJECT: RATE LOCK EXTENSION COMMITMENT

Dear [Borrower Name(s)],

This letter confirms that [Lender Name] has approved an extension of your interest rate lock for the mortgage loan referenced above. By executing this extension, we guarantee the following terms through the new expiration date provided below.

REVISED RATE LOCK DETAILS:

- **Original Expiration Date:** [Original Date]
- **New Expiration Date:** [New Date]
- **Locked Interest Rate:** [Rate]%
- **Loan Program:** [Program Type, e.g., 30-Year Fixed]
- **Extension Fee:** \$[Amount]

TERMS AND CONDITIONS:

1. The extension fee mentioned above is [non-refundable/to be paid at closing].
2. This extension is valid only if the loan closes and funds on or before the New Expiration Date.
3. If the loan does not close by the New Expiration Date, the interest rate may be subject to prevailing market rates.
4. All other terms and conditions of your original Loan Commitment remains in full force and effect.

Please acknowledge your acceptance of this extension by signing below and returning this document to your Loan Officer by [Deadline Date/Time].

Sincerely,

[Loan Officer Name]

[Lender Name]

[Phone Number]

ACKNOWLEDGMENT AND ACCEPTANCE:

Borrower Signature / Date

Co-Borrower Signature / Date