

## REFINANCE MORTGAGE RATE LOCK COMMITMENT LETTER

Date: [Insert Date]

Borrower Name(s): [Insert Borrower Names]

Property Address: [Insert Property Address]

Loan Number: [Insert Loan Number]

Dear [Insert Borrower Name],

This letter confirms that [Insert Lender Name] has successfully locked the interest rate for your mortgage refinance application. The terms of this commitment are outlined below:

- **Locked Interest Rate:** [Insert Rate]%
- **Loan Program:** [Insert Program, e.g., 30-Year Fixed]
- **Loan Amount:** \$[Insert Amount]
- **Lock Date:** [Insert Start Date]
- **Lock Expiration Date:** [Insert Expiration Date]
- **Lock Period:** [Insert Number of Days] Days
- **Points/Credits:** [Insert Amount]

### Terms and Conditions:

1. This rate lock is valid until 11:59 PM on the Expiration Date listed above. All closing documents must be signed and the loan must be funded on or before this date.
2. This commitment is subject to final underwriting approval, verification of all application data, and a satisfactory appraisal of the property.
3. Any changes to the loan amount, loan program, or credit profile may void this rate lock or result in a change to the locked interest rate.
4. If the loan does not close by the Expiration Date, the rate lock may expire, and your rate will be subject to current market conditions or extension fees.

Please sign below to acknowledge your acceptance of these terms and return this document to your Loan Officer.

Sincerely,

[Insert Loan Officer Name]

[Insert Lender Name]

[Insert Contact Information]

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**Borrower Acceptance:**

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Borrower Signature / Date

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Co-Borrower Signature / Date