

REVISED RATE LOCK COMMITMENT LETTER

Date: [Date]

Borrower Name(s): [Borrower Names]

Property Address: [Property Address]

Loan Number: [Loan Number]

Dear [Borrower Name],

This letter serves as a formal revision to your previous interest rate lock commitment dated [Original Lock Date]. Due to [Reason for Revision: e.g., change in loan program, extension request, or market adjustment], the terms of your rate lock have been updated as follows:

REVISED LOAN TERMS:

- Interest Rate: [Revised Rate]%
- Loan Product: [Loan Type/Term]
- Lock Expiration Date: [New Expiration Date]
- Lock Period: [Number of Days] Days
- Points/Credits: [Revised Points/Credits Amount]

CONDITIONS:

1. This rate lock is valid only if the loan closes and funds on or before the Lock Expiration Date listed above.
2. Any further changes to the loan amount, loan-to-value ratio, or credit score may result in additional adjustments to the interest rate or pricing.
3. All other terms and conditions of your initial loan approval remain in effect.

Please sign and return this document to acknowledge your acceptance of these revised terms.

Sincerely,

[Loan Officer Name]

[Company Name]

[Contact Information]

ACKNOWLEDGMENT:

I/We hereby accept the revised rate lock terms as outlined above.

Borrower Signature

Date

Co-Borrower Signature

Date