

**DATE:** [Current Date]

**BORROWER(S):** [Borrower Name(s)]

**PROPERTY ADDRESS:** [Property Address, City, State, Zip]

**LOAN NUMBER:** [Loan Number]

Dear [Borrower Name(s)],

This letter confirms that [Lender Name] has locked the interest rate for your mortgage loan application under the following terms and conditions:

- **Interest Rate:** [0.00]%
- **Loan Program:** [Loan Program Type - e.g., 30-Year Fixed]
- **Loan Amount:** \$[Amount]
- **Lock Date:** [Date Lock Started]
- **Expiration Date:** [Date Lock Expires]
- **Lock Term:** [Number of Days] Days
- **Points/Credits:** [Discount Points or Lender Credits]

**COMMITMENT TERMS:**

1. This rate lock is valid until 11:59 PM on the Expiration Date listed above. All final loan documents must be signed and the loan must be funded/closed on or before this date.
2. Any material changes to your loan application (including but not limited to loan amount, property type, occupancy, or credit score) may void this rate lock and require a re-price based on current market rates.
3. If the loan does not close by the Expiration Date, the interest rate may be subject to extension fees or prevailing market rates at the time of closing.

Please acknowledge your acceptance of these terms by signing below and returning this document to your Loan Officer.

Sincerely,

[Loan Officer Name]

[Lender Name]

[NMLS ID]

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**ACKNOWLEDGMENT:**

I/We hereby agree to the interest rate lock terms stated above.

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Borrower Signature / Date

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Co-Borrower Signature / Date