

Date: [Date]

To: [Applicant Name(s)]

Address: [Applicant Mailing Address]

Lender: [Lending Institution Name]

Subject: Conditional Commitment for Rural Housing Loan Guarantee

Dear [Applicant Name],

We are pleased to inform you that your application for a Rural Housing Loan Guarantee for the property located at [**Property Address**] has been reviewed and is conditionally approved.

This commitment is **subject to a satisfactory appraisal** of the subject property. The final loan approval is contingent upon the following conditions regarding the appraisal report:

- The property must have a current market value of at least \$[Requested Loan Amount].
- The appraisal must be performed by a certified or licensed appraiser approved by the agency.
- The property must meet all applicable Rural Development minimum property standards and safety requirements.
- Any repairs or improvements identified in the appraisal report must be completed and inspected prior to closing.

Additional conditions for this commitment include:

- Verification of continued employment and stable income.
- No material change in your financial condition or credit score.
- Satisfactory title insurance policy and evidence of hazard insurance.
- Compliance with all federal, state, and local regulatory requirements.

This conditional commitment will expire on [**Expiration Date**]. If the appraisal is not received and all conditions are not met by this date, this commitment may become null and void unless an extension is granted in writing.

Please contact your loan officer at [Phone Number] if you have any questions regarding these requirements.

Sincerely,

[Name of Authorized Representative]

[Title]

[Lending Institution/Agency Name]