

[Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Commitment Letter - Amortization Term Modification

Loan Account Number: [Loan Number]

Property Address: [Property Address]

Dear [Borrower Name],

This letter confirms that [Lender Name] ("Lender") has approved your request to modify the amortization terms of the above-referenced loan. This commitment is subject to the following amended terms and conditions:

1. Modified Amortization Term

The remaining amortization period of the loan shall be adjusted to [Number] months/years. The new maturity date is established as [Date].

2. New Payment Amount

Based on the modified term and the current interest rate of [Interest Rate]%, your new monthly principal and interest payment will be \$[Amount], effective [Date of First New Payment]. This amount does not include applicable taxes, insurance, or escrow items.

3. Principal Balance

The parties acknowledge that as of [Date], the outstanding principal balance is \$[Amount].

4. Modification Fee

A modification processing fee of \$[Amount] is due upon the execution of the final Loan Modification Agreement.

5. Conditions Precedent

This commitment is contingent upon the following:

- Receipt of a signed Loan Modification Agreement.
- Payment of all outstanding late fees or legal costs, if applicable.
- [Additional Condition, e.g., Updated Title Report].

6. Expiration of Offer

This commitment letter shall expire if the signed acceptance is not returned to the Lender by [Expiration Date].

Please indicate your acceptance of these amended terms by signing below and returning this letter to our office.

Sincerely,

[Name of Authorized Representative]

[Title]

[Lender Name]

Borrower Acceptance

I/We hereby accept the terms and conditions outlined in this Amortization Term Modification Commitment Letter.

[Borrower Signature]

[Date]