

**Date:** [Insert Date]

**Property Address:** [Insert Full Property Address]

**Buyer(s):** [Insert Buyer Names]

**Seller(s):** [Insert Seller Names]

**Loan Number:** [Insert Loan Number, if applicable]

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## **AMENDED TERMS COMMITMENT LETTER: CLOSING COST CONCESSION**

Regarding the Purchase Agreement dated [Original Contract Date] for the property referenced above, the parties hereby agree to the following amended terms concerning closing cost concessions.

### **1. Amended Concession Amount:**

The Seller agrees to credit the Buyer the sum of \$[Insert Amount] at the time of closing. This amount represents an amendment to any previous agreements regarding seller contributions.

### **2. Application of Funds:**

These funds shall be applied toward the Buyer's non-recurring and recurring closing costs, including but not limited to: origination fees, title insurance, recording fees, escrow fees, and points to buy down the interest rate. In the event that the total closing costs are less than the credit amount, the credit shall be capped at the actual amount of the closing costs allowed by the Lender.

### **3. Purchase Price Adjustment:**

(Check one)

The Purchase Price remains unchanged at \$[Insert Price].

The Purchase Price is hereby amended to \$[Insert New Price].

### **4. Binding Effect:**

All other terms and conditions of the original Purchase Agreement and any subsequent addenda remain in full force and effect. This commitment is subject to final approval by the Buyer's mortgage lender.

**Signatures:**

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Seller Signature  
Date: [Insert Date]

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Seller Signature  
Date: [Insert Date]

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Buyer Signature  
Date: [Insert Date]

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Buyer Signature  
Date: [Insert Date]