

Date: [Insert Date]

To: [Borrower Name(s)]

Property Address: [Insert Property Address]

Loan Number: [Insert Loan Number]

RE: AMENDED COMMITMENT LETTER (Down Payment Adjustment)

Dear [Borrower Name],

This letter serves as an amendment to the original Commitment Letter dated [Original Commitment Date]. Based on the updated information regarding your down payment, [Lender Name] has approved the following adjustments to your loan terms:

1. ADJUSTED DOWN PAYMENT DETAILS

- Original Down Payment Amount: \$[Amount]
- Amended Down Payment Amount: \$[New Amount]
- Adjustment Source: [e.g., Additional Cash, Gift Funds, Equity]

2. AMENDED LOAN TERMS

- New Loan Amount: \$[New Amount]
- Loan-to-Value (LTV) Ratio: [Percentage]%
- Interest Rate: [Rate]%
- Private Mortgage Insurance (PMI): [Required/Not Required]

3. CONDITIONS OF AMENDMENT

This commitment is subject to the following additional conditions:

- Verification of source of additional funds.
- Updated appraisal (if applicable).
- Final underwriting review of debt-to-income ratios.

All other terms and conditions outlined in the original Commitment Letter remain in full force and effect. Please sign and return this amendment by [Expiration Date] to maintain these terms.

Sincerely,

[Loan Officer Name]

[Lender Name]

[Contact Information]

BORROWER ACCEPTANCE:

I/We hereby accept the amended terms as stated above.

[Borrower Signature]

[Co-Borrower Signature]