

[Lender Name]  
[Lender Address]  
[City, State, Zip Code]

[Date]

[Borrower Name]  
[Borrower Address]  
[City, State, Zip Code]

RE: Commitment Letter - Amendment to Escrow Account Waiver Terms  
Loan Number: [Insert Loan Number]  
Property Address: [Insert Property Address]

Dear [Borrower Name],

This letter serves as a formal commitment by [Lender Name] to amend the terms of your existing Escrow Account Waiver. Based on your request and our subsequent review, the following amended terms and conditions shall apply:

**1. Waiver Approval:** [Lender Name] hereby agrees to continue the waiver of the requirement to maintain an escrow account for the payment of [Taxes/Insurance/Both].

**2. Amended Conditions:** This waiver is subject to the following amended requirements:

- The Borrower must maintain a Loan-to-Value (LTV) ratio of [Insert Percentage]% or lower.
- The Borrower must provide proof of payment for property taxes no later than [Number] days after the tax due date.
- The Borrower must provide a valid insurance declarations page annually, at least [Number] days prior to policy expiration.
- The Borrower must maintain a payment history with no late charges for a rolling [Number]-month period.

**3. Right to Revoke:** [Lender Name] reserves the right to revoke this waiver and require the immediate establishment of an escrow account if any of the above conditions are not met, or if the loan becomes delinquent.

**4. Borrower Responsibility:** By signing below, the Borrower acknowledges full responsibility for the timely payment of all property taxes, assessments, and insurance premiums. Failure to pay these items may result in the Lender placing "Force-Placed Insurance" at the Borrower's expense or paying taxes and adding the cost to the loan balance.

Please sign and return this commitment letter by [Expiration Date] to finalize these amended terms.

Sincerely,

[Authorized Officer Name]

[Title]

[Lender Name]

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**Acknowledgment and Acceptance:**

I/We, the Borrower(s), agree to the amended terms of the Escrow Account Waiver as outlined above.

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[Borrower Signature]

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[Date]