

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Commitment Letter - Interest Rate Reduction and Amended Terms

Loan Number: [Loan Reference Number]

Dear [Borrower Name],

We are pleased to inform you that [Lender Name] ("Lender") has approved your request for an interest rate reduction and amendment of terms for your existing loan. This commitment letter outlines the modified terms agreed upon:

1. Amended Loan Terms:

- **Current Interest Rate:** [Old Rate]%
- **New Adjusted Interest Rate:** [New Rate]%
- **Effective Date of New Rate:** [Date]
- **New Monthly Payment Amount:** \$[Amount]
- **Remaining Term:** [Number of Months/Years]

2. Conditions of Approval:

This commitment is subject to the following conditions:

- No material adverse change in the Borrower's financial condition prior to the effective date.
- Execution of a formal Loan Modification Agreement by all parties.
- Payment of a processing/modification fee of \$[Amount], if applicable.

3. Acceptance:

To accept these amended terms, please sign and return this letter to the Lender no later than [Expiration Date]. If not accepted by this date, this offer will expire.

Sincerely,

[Authorized Officer Name]

[Title]

[Lender Name]

Borrower Acceptance:

I/We hereby accept the amended terms as outlined in this Commitment Letter.

[Borrower Signature]

[Date]