

[Current Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

Re: Loan Application Number: [Loan Number]

Property Address: [Property Address]

Dear [Borrower Name],

This letter is to inform you that we are extending your current loan commitment period. This extension is necessary due to a delay in receiving the completed appraisal report for the property listed above.

Your loan commitment, which was originally scheduled to expire on [Original Expiration Date], has been extended to [New Expiration Date].

All other terms and conditions of your original commitment letter remain in effect. We are monitoring the status of your appraisal closely and will notify you as soon as the report is received and reviewed.

Thank you for your patience and cooperation during this process. If you have any questions, please contact me directly at [Phone Number] or [Email Address].

Sincerely,

[Name of Loan Officer]

[Title]

[Lending Institution Name]