

Date: [Current Date]

[Recipient Name]

[Recipient Title/Position]

[Company Name]

[Company Address]

Re: Extension of Commitment and Rescheduling of Closing Date for [Property Address/Project Name]

Dear [Recipient Name],

This letter serves as a formal agreement to extend the commitment period and reschedule the closing date for the transaction referenced above. Due to [briefly state reason, e.g., outstanding documentation or administrative delays], the original closing date of [Original Date] cannot be met.

Both parties hereby agree to the following amended terms:

- **New Closing Date:** The closing shall now take place on or before [New Date].
- **Commitment Extension:** The [Loan/Purchase] commitment is hereby extended to remain valid until [Expiration Date].
- **Terms and Conditions:** All other terms, conditions, and pricing of the original agreement dated [Original Agreement Date] remain in full force and effect.

Please acknowledge your acceptance of this extension by signing below and returning a copy of this letter by [Deadline Date].

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]

ACKNOWLEDGED AND AGREED:

Signature: _____

Name: [Recipient Name]

Date: _____