

[Company Name]
[Company Address]
[City, State, Zip Code]
[Phone Number]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Re: Rate Lock Extension Approval
Loan Number: [Loan Number]
Property Address: [Property Address]

Dear [Borrower Name],

This letter serves as official confirmation that your mortgage interest rate lock for the above-referenced loan has been extended.

The original rate lock was scheduled to expire on [Original Expiration Date]. Based on your request and the current status of your application, we have extended the commitment period as follows:

- **New Expiration Date:** [New Expiration Date]
- **Locked Interest Rate:** [Rate]%
- **Extension Fee:** \$[Amount]

Please note that all other terms and conditions of your original Loan Commitment remain in full force and effect. To ensure this rate remains valid, all final closing documents must be signed and the loan must be funded on or before the new expiration date listed above.

If you have any questions regarding this extension or the next steps in your loan process, please contact your Loan Officer at [Phone Number] or [Email Address].

Sincerely,

[Name of Authorized Representative]
[Title]
[Company Name]