

[Company Name]
[Company Address]
[City, State, Zip Code]
[Phone Number]

Date: [Current Date]

Borrower(s): [Borrower Name(s)]
Property Address: [Subject Property Address]
Loan Number: [Loan Number]

JUMBO REVERSE MORTGAGE COMMITMENT LETTER

Dear [Borrower Name(s)],

We are pleased to inform you that [Company Name] has approved your application for a Jumbo Reverse Mortgage (Proprietary Reverse Mortgage) on the property listed above. This commitment is subject to the terms and conditions outlined below.

1. LOAN TERMS

- **Maximum Claim Amount/Appraised Value:** \$[Amount]
- **Principal Limit:** \$[Amount]
- **Initial Interest Rate:** [Rate]%
- **Interest Rate Type:** [Fixed/Adjustable]
- **Expected Mortgage Term:** Lifetime of the Borrower(s)

2. DISBURSEMENT SUMMARY

- **Initial Draw at Closing:** \$[Amount]
- **Mandatory Obligations:** \$[Amount]
- **Remaining Net Principal Limit:** \$[Amount]

3. CONDITIONS FOR CLOSING

This commitment is contingent upon the following requirements being met prior to or at the time of closing:

- Verification of clear title and valid first lien position.
- Evidence of active Homeowners Insurance and, if applicable, Flood Insurance.
- Completion of mandatory Reverse Mortgage Counseling and receipt of a signed certificate.

- Verification that all property taxes and HOA dues are current.
- Final inspection or appraisal repairs (if any) must be completed and documented.
- [Additional Custom Condition 1]
- [Additional Custom Condition 2]

4. EXPIRATION

This commitment will expire on **[Expiration Date]**. If the loan does not close and fund by this date, the terms of this commitment may be subject to change or withdrawal.

5. SIGNATURES

Please acknowledge your acceptance of this commitment by signing below and returning a copy to our office.

Lender Representative: _____ **Date:** _____

Borrower Acceptance:

[Borrower Name]

[Co-Borrower Name]