

Date: [Insert Date]

To: [Primary Lender Name]

Address: [Primary Lender Address]

Loan Number: [Primary Loan Number, if applicable]

Subject: Commitment Letter for Secondary Financing / Down Payment Assistance

To Whom It May Concern,

This letter serves as formal confirmation that **[Name of Secondary Lender/Organization]** has approved a secondary mortgage loan to **[Borrower Name(s)]** in the amount of **[\$[Amount]]**.

The proceeds of this secondary loan are specifically designated to be used toward the down payment and/or closing costs for the purchase of the property located at:

[Property Address Line 1]

[Property Address Line 2]

Terms of the Secondary Financing:

- **Loan Amount:** \$[Amount]
- **Interest Rate:** [Rate]%
- **Term:** [Number of Months/Years]
- **Repayment Type:** [e.g., Monthly Payments / Deferred / Forgivable]
- **Lien Position:** This loan will hold a subordinate (second) lien position to the primary mortgage.

This commitment is subject to the following conditions:

1. Satisfactory completion of a final title search.
2. Execution of all secondary loan closing documents.
3. [Insert any additional conditions].

The funds will be available for wire transfer or check delivery on the scheduled closing date of **[Closing Date]**.

If you require any further documentation or have questions regarding this commitment, please contact me directly at [Phone Number] or [Email Address].

Sincerely,

[Signature]

[Name of Authorized Representative]

[Title]

[Organization Name]