

[Company Name]  
[Company Address]  
[City, State, Zip Code]

[Date]

[Borrower Name]  
[Borrower Address]  
[City, State, Zip Code]

**Subject: Notification of Automatic Rate Lock Extension Approval**

Dear [Borrower Name],

This letter is to inform you that an automatic extension has been applied to your mortgage interest rate lock for the property located at [Property Address].

Your rate lock was scheduled to expire on [Original Expiration Date]. To ensure the continuity of your current terms during the final processing of your loan (Loan Number: [Loan Number]), we have extended the lock period.

**Updated Rate Lock Details:**

- **Interest Rate:** [Interest Rate]%
- **New Expiration Date:** [New Expiration Date]
- **Extension Period:** [Number of Days] days
- **Extension Fee:** \$[Amount] (to be reflected on the Closing Disclosure)

No further action is required from you at this time. We will continue to move your loan file toward the closing stage. Please note that if the loan does not close by the new expiration date, additional extensions may be subject to further review and fees.

If you have any questions regarding this extension or your loan status, please contact your Loan Officer at [Phone Number] or via email at [Email Address].

Sincerely,

[Loan Officer Name]  
[Company Name]