

Date: [Insert Date]

Broker Name: [Insert Broker Name]

Company: [Insert Brokerage Firm]

Loan Number: [Insert Loan Number]

Borrower(s): [Insert Borrower Names]

Subject Property: [Insert Property Address]

Dear [Insert Broker Contact Name],

We are pleased to inform you that your request for a rate lock extension has been reviewed and approved for the above-referenced loan application.

The updated lock-in terms are as follows:

- **Original Expiration Date:** [Insert Original Date]
- **New Expiration Date:** [Insert New Date]
- **Extension Period:** [Insert Number of Days] days
- **Locked Interest Rate:** [Insert Rate]%
- **Extension Fee:** \$[Insert Amount]

The extension fee will be applied as a closing cost. Please ensure that all remaining loan conditions are satisfied and that the loan is ready for funding on or before the new expiration date. If the loan does not close by the new expiration date, the rate will be subject to current market pricing.

An updated Loan Estimate (LE) reflecting these changes will be issued to the borrower(s) shortly.

If you have any questions regarding this extension, please contact your Account Executive.

Sincerely,

[Your Name/Department]

[Lending Institution Name]

[Phone Number]

[Email Address]