

[Company Name]  
[Company Address]  
[City, State, Zip Code]

[Date]

[Borrower Name]  
[Borrower Address]  
[City, State, Zip Code]

**RE: Conditional Approval of Rate Lock Extension**

Loan Number: [Loan Number]  
Property Address: [Property Address]

Dear [Borrower Name],

We are pleased to inform you that your request for an extension of your mortgage interest rate lock has been conditionally approved. This extension ensures your current interest rate of [Rate]% remains valid through the new expiration date.

**Extension Details:**

- Original Expiration Date: [Original Date]
- New Expiration Date: [New Date]
- Extension Period: [Number of Days] days
- Extension Fee: \$[Amount]

**Conditions for Final Approval:**

This extension is subject to the following conditions being met:

1. Payment of the extension fee must be received by [Date/Time].
2. The loan must close and fund on or before the new expiration date of [New Date].
3. No material changes to your financial status or credit profile occur during this period.
4. [Insert any additional specific condition here].

Please note that if the loan does not close by the new expiration date, the rate may be subject to prevailing market rates at that time. The extension fee is non-refundable once processed.

To accept these terms, please sign and return a copy of this letter by [Deadline Date]. If you have any questions, please contact your Loan Officer at [Phone Number] or [Email].

Sincerely,

[Sender Name]  
[Title]  
[Company Name]

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**Acknowledgment and Acceptance:**

I/We agree to the terms and conditions of this rate lock extension as outlined above.

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Borrower Signature / Date

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Co-Borrower Signature / Date