

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Re: Rate Lock Extension Approval
Loan Number: [Loan Number]
Property Address: [Property Address]

Dear [Borrower Name],

We are pleased to inform you that your request for a rate lock extension regarding your construction loan has been approved.

The updated terms of your rate lock are as follows:

- **Original Expiration Date:** [Original Date]
- **New Expiration Date:** [New Date]
- **Extension Period:** [Number of Days] days
- **Locked Interest Rate:** [Rate]%
- **Extension Fee:** \$[Amount]

The extension fee will be applied to your closing costs. Please note that all other terms and conditions of your original loan commitment remain in effect. This extension ensures your interest rate is protected provided that the loan closes on or before the new expiration date mentioned above.

If you have any questions, please contact your Loan Officer at [Phone Number] or [Email Address].

Sincerely,

[Name of Authorized Representative]
[Title]
[Lender Name]