

Date: [Date]

Loan Number: [Loan Number]

Borrower Name: [Borrower Name]

Property Address: [Property Address]

Subject: Notice of Rate Lock Extension Approval

Dear [Borrower Name],

We are pleased to inform you that your request to extend the interest rate lock for your mortgage loan has been approved.

The details of your extension are as follows:

- **Original Expiration Date:** [Original Date]
- **New Expiration Date:** [New Date]
- **Extension Period:** [Number of Days] days
- **Extension Fee:** \$[Amount]
- **Locked Interest Rate:** [Rate]%

Please note that the extension fee of \$[Amount] will be collected at the time of closing. This fee is non-refundable and is required to maintain your current interest rate through the new expiration date listed above.

If your loan does not close on or before [New Date], your interest rate may be subject to current market pricing unless a further extension is requested and approved.

If you have any questions regarding this extension or your loan status, please contact your Loan Officer at [Phone Number] or [Email Address].

Sincerely,

[Lender Name]

[Department Name]