

[Company Letterhead / Logo]

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

Subject: FINAL Approval of Rate Lock Extension

Dear [Borrower Name],

We are pleased to inform you that your request for a final extension of your interest rate lock has been approved for the loan application listed below:

- **Loan Number:** [Loan Number]
- **Property Address:** [Property Address]
- **Locked Interest Rate:** [Rate]%
- **New Expiration Date:** [New Date]

Please be advised of the following terms regarding this extension:

1. **Extension Fee:** An extension fee of \$[Amount] will be applied to your closing costs.
2. **Final Deadline:** This is the final extension available for this rate lock. The loan must be funded and closed on or before [New Date]. If the loan does not close by this date, the rate will expire, and current market pricing will apply.
3. **Requirements:** All outstanding prior-to-closing conditions must be submitted to the underwriting department no later than [Submission Deadline Date] to ensure a timely closing.

If you have any questions regarding this final extension or the next steps in your closing process, please contact your Loan Officer immediately.

Sincerely,

[Name of Authorized Representative]

[Title]

[Company Name]

[Phone Number]