

Date: [Current Date]

[Borrower Name]
[Co-Borrower Name]
[Mailing Address]
[City, State, Zip Code]

Subject: Rate Lock Extension Approval - Loan Number: [Loan Number]

Dear [Borrower Name],

We are pleased to inform you that your request to extend the interest rate lock for your mortgage refinance has been approved.

Your rate lock has been updated with the following terms:

- **Original Expiration Date:** [Original Date]
- **New Expiration Date:** [New Date]
- **Extension Period:** [Number of Days] days
- **Locked Interest Rate:** [Rate]%
- **Extension Fee:** \$[Amount]

The extension fee will be [collected at closing / charged to your account].

Please ensure that all remaining documentation is submitted promptly to ensure your loan closes on or before the new expiration date. If the loan does not close by [New Date], the rate may be subject to market fluctuations.

If you have any questions, please contact your Loan Officer at [Phone Number] or [Email Address].

Sincerely,

[Loan Officer Name]
[Company Name]
[NMLS Number]