

[Company Name]
[Company Address]
[City, State, Zip Code]
[Phone Number]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Notice of Rate Lock Extension Approval

Loan Number: [Loan Number]
Property Address: [Property Address]

Dear [Borrower Name],

This letter serves as official confirmation that your request for a rate lock extension has been approved. The terms of your original interest rate agreement have been extended to allow additional time for the processing and closing of your loan.

Updated Rate Lock Details:

- Original Expiration Date: [Original Date]
- New Expiration Date: [New Date]
- Locked Interest Rate: [Rate]%
- Extension Period: [Number of Days] days
- Extension Fee: \$[Amount]

The extension fee mentioned above will be [collected at closing / required upfront]. Please note that if the loan does not close on or before the new expiration date of [New Date], the interest rate may be subject to change based on current market conditions.

All other terms and conditions of your loan approval remain in effect. If you have any questions regarding this extension, please contact your Loan Officer at [Phone Number] or via email at [Email Address].

Sincerely,

[Sender Name]
[Title]
[Company Name]