

Date: [Date]

Applicant Name: [Applicant Name]

Address: [Applicant Address]

City, State, Zip: [City, State, Zip]

Application Number: [Application Number]

Property Address: [Property Address]

Subject: Notice of Action Taken - Denial of Rate Lock Extension

Dear [Applicant Name],

Thank you for your recent request to extend the interest rate lock on your mortgage loan application. After careful review, we regret to inform you that we are unable to grant your request for a rate lock extension at this time.

Your rate lock expired on [Expiration Date]. Consequently, your interest rate is no longer protected and may be subject to current market pricing. Our decision was based on the following reason(s):

- [Insert Reason: e.g., Request submitted after expiration deadline]
- [Insert Reason: e.g., Documentation required for extension was not provided]
- [Insert Reason: e.g., Maximum allowable extension period exceeded]
- [Insert Reason: e.g., Change in loan program eligibility]

If you have questions regarding this decision, please contact your Loan Officer at [Phone Number] or [Email Address].

Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is [Name of Regulatory Agency], [Agency Address].

Sincerely,

[Sender Name]

[Title]

[Company Name]