

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Notice of Denial of Rate Lock Extension Request

Loan Number: [Loan Number]

Property Address: [Property Address]

Dear [Borrower Name],

We have received and reviewed your request to extend the interest rate lock on your mortgage application, which is currently set to expire on [Expiration Date].

After careful consideration, we regret to inform you that your request for a rate lock extension has been denied for the following reason(s):

- [Reason for denial, e.g., Request submitted past the deadline]
- [Reason for denial, e.g., Maximum extension limit already reached]
- [Reason for denial, e.g., Changes in market conditions or program guidelines]

As a result, if your loan does not close and fund by [Expiration Date], your current interest rate of [Rate]% will no longer be guaranteed. If the lock expires, your loan will be subject to the prevailing market rates and pricing available at the time of re-locking.

Please contact your Loan Officer, [Officer Name], at [Phone Number] or [Email Address] as soon as possible to discuss your options for moving forward or to obtain a new rate quote.

Thank you for choosing [Lender Name].

Sincerely,

[Sender Name]

[Title]

[Lender Name]