

Date: [Current Date]

Loan Number: [Loan Number]

Borrower Name: [Borrower Name]

Property Address: [Property Address]

Subject: Notice of Rate Lock Extension Denial

Dear [Borrower Name],

We are writing to inform you that your request for a rate lock extension on the above-referenced mortgage loan application has been denied. After a thorough review of your file, it has been determined that the request is ineligible for an extension based on our current lending policies.

The denial is based on the following reason(s):

- [Insert specific reason, e.g., Maximum extension period exceeded]
- [Insert specific reason, e.g., Failure to meet milestone requirements]
- [Insert specific reason, e.g., Changes in loan program eligibility]

As a result of this denial, your current interest rate lock will expire on [Lock Expiration Date]. Following this date, your interest rate will be subject to current market pricing and prevailing rates at the time of final approval or closing.

If you have questions regarding this decision or would like to discuss your options for re-locking your rate, please contact your Loan Officer at [Phone Number] or via email at [Email Address].

Sincerely,

[Lender Name]

[Department Name]

[Contact Information]